

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 11.02.2025

Appeal No. 570 of 2024
[Along with Misc. Application No. 1026 of 2024]

Hexa Tradex Limited & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Janak Dwarkadas, Senior Advocate with Mr. Darshan Furia, Ms. Priyanka Desai, Mr. Arnav Misra, Mr. Kushal Tekriwal and Ms. Diksha Bhatt, Advocates i/b Cyril Amarchand Mangaldas for the Appellants.

Mr. J.P. Sen, Senior Advocate with Mr. Mihir Mody, Mr. Yash Sutaria and Mr. Tushar Bansode, Advocates i/b. M/s. K. Ashar & Co. for the Respondent.

ORDER:

After hearing the matter for some time, in our view the issue is with regard to providing documents sought by the appellant.

2. Shri Janak Dwarkadas, learned Senior Advocate for the appellant submitted that based on the first investigation report, the then Executive Director had opined that no further action was required.

3. Shri J.P. Sen, learned Senior Advocate for the SEBI submitted that the appellants have sought documents which can be categorized under three different heads, namely, the first investigation report, file notings and documents pertaining to some other group entity of the appellants.

4. Shri Dwarkadas and Shri Sen jointly submitted that they would examine as to which documents among those sought are essential and complete instructions on this aspect by next date of hearing.

5. In the meanwhile, SEBI shall also seek instructions as to whether those documents can be made available to the appellant.

6. By consent, call on 03.03.2025 for further hearing.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.02.2025
msb